

# 2021-22 BUDGET PRESENTATION



April 6, 2021

UNIONDALE PUBLIC SCHOOLS



# BUDGET DEVELOPMENT

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- **ADMINISTRATION** (*reviewed February 9, 2021*)
- **CAPITAL** (*reviewed January 26, 2021*)
- **PROGRAM** (*reviewed February 23, 2021 & March 9, 2021*)
- **REVENUE, GRANTS and PROPERTY TAX CAP** (*March 23, 2021*)

# STATEMENT OF ESTIMATED REVENUE

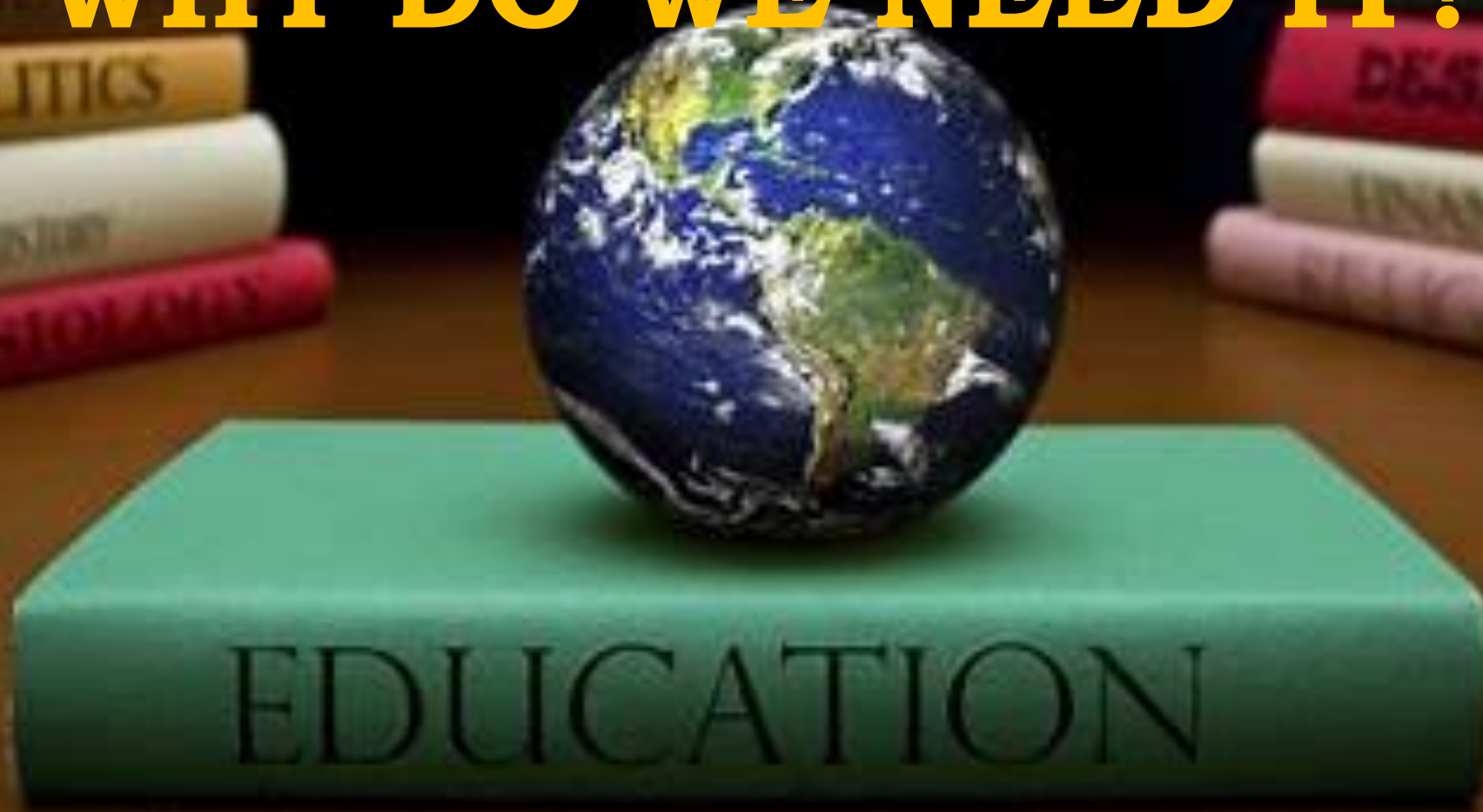
	2020-2021	2021-2022	\$\$	%%
DESCRIPTION	REVENUE	PROPOSED	CHANGE	CHANGE
TAX LEVY	125,852,550	127,740,338	1,887,788	1.50%
PILOT (Payment in lieu of taxes)	10,386,298	10,186,300	(199,998)	-1.93%
OTHER LOCAL SOURCES	2,842,500	2,926,500	84,000	2.96%
GROSS STATE AID	62,475,841	64,863,559	2,387,718	3.82%
APPROPRIATED RESERVES	3,650,000	6,850,000	3,200,000	87.67%
ASSIGNED FUND BALANCE	5,890,867	8,736,989	2,846,122	48.31%
<b>TOTAL REVENUES</b>	<b>211,098,056</b>	<b>221,303,686</b>	<b>10,205,630</b>	<b>4.84%</b>

EDUCATION

# 2021-2022 PROPOSED BUDGET

OBJECT CODE	DESCRIPTION	2021 - 22 PROPOSED	2020 - 21 BUDGET	\$\$ CHANGE	%% CHANGE	2020 - 21 PROJECTED EXP
100 - 199	PAYROLL	109,392,846	106,083,856	3,308,990	3.12%	103,577,506
200 - 299	EQUIPMENT	348,740	283,281	65,459	23.11%	173,997
400 - 449	CONTRACTUAL	18,693,042	18,752,975	-59,933	-0.32%	16,653,356
450 - 459	MATERIAL & SUPPLIES	1,498,732	1,899,999	-401,267	-21.12%	2,490,984
460 - 469	COMPUTER SOFTWARE	361,315	327,758	33,557	10.24%	337,679
470 - 479	TUITION	16,642,311	14,921,508	1,720,803	11.53%	13,106,729
480 - 489	TEXTBOOKS	590,416	947,197	-356,781	-37.67%	901,401
490 - 499	BOCES SERVICES	23,599,465	22,831,310	768,155	3.36%	22,158,235
600 - 699	DEBT SERVICE - PRINCIPAL	397,000	396,612	388	0.10%	396,612
700 - 799	DEBT SERVICE - INTEREST	1,451,000	84,301	1,366,699	1621.21%	84,301
800 - 899	EMPLOYEE BENEFITS	46,049,000	44,369,259	1,679,741	3.79%	40,596,179
900 - 999	INTERFUND TRANSFERS	2,279,819	200,000	2,079,819	1039.91%	200,000
	<b>GRAND TOTAL:</b>	<b>221,303,686</b>	<b>211,098,056</b>	<b>10,205,630</b>	<b>4.84%</b>	<b>200,676,979</b>

# **CAPITAL RESERVE WHY DO WE NEED IT?**



By establishing a Capital Reserve fund, districts plan ahead and save incrementally for the future. This helps mitigate the financial impact of major, non-recurring expenses on a district's budget. In Uniondale, this reserve will eliminate the need to raise taxes in order to complete necessary capital remediation work.

The reserve will be established by voter approval and have a probable term of eight (8) years. The source of funds are transfers from surplus monies, if any, remaining in the general fund including a sum not to exceed \$6 million from the 2020-2021 budget. In future years, the annual funding limit is \$3 million.

The maximum amount of the fund shall be \$15,000,000 plus investment income. Voter approval is required to establish the fund and to spend the fund.

There are no additional tax dollars required to fund this reserve.

# IMPORTANT DATES TO REMEMBER

## VOTER REGISTRATION

Friday, April 23, 2021, 9am-3pm

Thursday, May 6, 2021, 9am-3pm

Tuesday, May 11, 2021, 3pm-8pm

## BUDGET VOTE

Tuesday, May 18, 2021, 6am-9pm

*For voting or registration information call 516-560-8945  
or visit <http://district.uniondaleschools.org>*



**Q&A**

**THANK YOU**