

RESOLUTION NUMBER 02-2021

**A Resolution to make appropriations; to provide for the disposition of the appropriations;
and to provide for the disposition of all income received by Lake Wales Charter Schools, Inc.
for Fiscal Year 2020-21**

RESOLVED, that this shall be the amended general appropriations of the Lake Wales Charter Schools, Inc. for the fiscal year ending June 30, 2021.

(General Fund Section)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the GENERAL FUND of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2021 is as follows:

	<u>Adopted 8/24/2020</u>	<u>Recommended Amendments</u>	<u>Amended 3/30/2021</u>
REVENUE			
State & Local	\$ 35,245,081	\$ (1,251,093)	\$ 33,993,988
PK & ASP Revenues	741,476.00	73,502.00	814,978.00
Other Financing Sources	<u>1,203,035</u>	<u>(82,552)</u>	<u>1,120,483</u>
TOTAL REVENUE	37,189,592	(1,260,143)	35,929,449
Fund Balance July 1, 2020 - Unassigned	\$ 5,172,388		
Fund Balance Available To Appropriate			<u>5,172,388</u>
Total Available To Appropriate General Fund			<u>\$ 41,101,837</u>

**RESOLUTION NUMBER 02-2021
(General Fund Section)**

BE IT FURTHER RESOLVED, that **\$35,929,449** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purpose set forth below:

	<u>Adopted 8/24/20</u>	<u>Recommended Amendments</u>	<u>Amended 3/30/2021</u>
EXPENDITURES			
Instruction	\$ 22,071,772	\$ 236,365	\$ 22,308,137
Pupil Personnel Services	851,527	36,703	888,230
Instructional Media Services	183,824	18,156	201,980
Instruction & Curriculum Development Services	229,878	(32,637)	197,241
Instructional Staff Training Services	137,749	(57,107)	80,642
Instructional Related Technology	352,060	(21,312)	330,748
Board of Education	116,650	35,000	151,650
General Administration	398,072	20,872	418,944
School Administration	3,304,755	117,557	3,422,312
Facilities Acquisition & Construction	10,000	2,412	12,412
Fiscal Services	590,908	29,720	620,628
Central Services	67,317	130,943	198,260
Transportation	2,347,624	(218,183)	2,129,441
Operation of Plant	2,757,029	77,547	2,834,576
Maintenance of Plant	5,500	(5,000)	500
Administrative Related Technology	59,393	(86)	59,307
Community Services/Athletics	415,518	(83,136)	332,382
Debt Service	30,680	-	30,680
Operating Transfers	2,811,113	(2,297,052)	514,061
Capital Expenditures	<u>448,223</u>	<u>749,095</u>	<u>1,197,318</u>
Total Appropriated General Fund	<u>\$ 37,189,592</u>	<u>\$ (1,260,143)</u>	<u>\$ 35,929,449</u>
Estimated Fund Balance - June 30, 2021			<u>5,172,388</u>
Total Appropriations, Other Financing Uses, and Fund Balance			<u>\$ 41,101,837</u>

**RESOLUTION NUMBER 02-2021
(Capital Outlay Fund Section)**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **CAPITAL OUTLAY FUND** of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2021 is as follows:

	<u>Adopted 8/24/20</u>	<u>Recommended Amendments</u>	<u>Amended 3/30/21</u>
REVENUE			
PECO	\$ 616,744	\$ 17,436	\$ 634,180
External Funding (Loan)	<u>1,550,358</u>	<u>\$ (146,223)</u>	<u>1,404,135</u>
TOTAL REVENUE	2,167,102	(128,787)	2,038,315
Fund Balance July 1, 2020 - Restricted			\$ 1,203,281
Total Available To appropriate Capital Outlay Fund			<u>\$ 3,241,596</u>

BE IT FURTHER RESOLVED, that **\$3,199,882** of the total available to appropriate in the **CAPITAL OUTLAY FUND** is hereby appropriated in the amounts and for the purpose set forth below:

	<u>Adopted 8/24/20</u>	<u>Recommended Amendments</u>	<u>Amended 3/30/21</u>
EXPENDITURES			
Debt Service - Edward W. Bok South	\$ 282,000	\$ -	\$ 282,000
Debt Service - Bok North Campus	\$ 28,750		\$ 28,750
Construction In Progress - Bok North Campus	2,846,850	(106,095)	2,740,755
Other Costs - Bok North	<u>272,913</u>	<u>(124,536)</u>	<u>148,377</u>
Total Appropriated Capital Outlay Fund	<u>3,430,513</u>	<u>(230,631)</u>	<u>3,199,882</u>
Estimated Restricted Fund Balance - June 30, 2021			<u>41,714</u>
Total Appropriation and Fund Balance			<u>\$ 41,714</u>

**RESOLUTION NUMBER 02-2021
(Special Revenue Funds Section)**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **SPECIAL REVENUE FUND** of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2021 is as follows:

	<u>Adopted 8/24/20</u>	<u>Recommended Amendments</u>	<u>Amended 3/30/21</u>
REVENUE			
Federal	\$ 4,174,949	\$ 599,320	\$ 4,774,269
State	-	-	-
TOTAL REVENUE	<u>\$ 4,174,949</u>	<u>\$ 599,320</u>	<u>\$ 4,774,269</u>
 Fund Balance July 1, 2020 - Restricted	 \$ -		
 Fund Balance Available To Appropriate			 <u>-</u>
Total Available To Appropriate Special Revenue Fund			<u>\$ 4,774,269</u>

BE IT FURTHER RESOLVED, that \$4,774,269 of the total available to appropriate in the **SPECIAL REVENUE FUND** is hereby appropriated in the amounts and for the purpose set forth below:

	<u>Adopted 8/24/20</u>	<u>Recommended Amendments</u>	<u>Amended 3/30/21</u>
EXPENDITURES			
Title I - Disadvantaged Children	\$ 1,452,469	\$ 172,340	\$ 1,624,809
IDEA Special Ed Entitlement Grants	813,824	\$ 66,751	\$ 880,575
IDEA Special Ed Pre-K Entitlement Grants	14,013	\$ 17,636	31,649
Title I Part C - Migrant Education	26,791	\$ 1,814	28,605
Title II Part A - Teacher & Princ Training & Recr	236,196	\$ 23,016	259,212
Title III - English Language Acquisition	69,063	\$ 19,506	88,569
Title IV - Student Support and Academic Enrichment Grants	107,966	\$ 14,678	122,644
Title IX Part A - Homeless Children and Youths	56,941	\$ -	56,941
ESSER under the CARES Act	1,163,398	\$ -	1,163,398
GEER Summer Recovery Award	107,408	\$ -	107,408
Coronavirus Prevention & Response	-	\$ 53,929	53,929
Florida Charter Schools Program Start Up	-	\$ 224,650	224,650
Carl Perkins Basic Vocational Education	71,880	\$ -	71,880
Federal - JROTC	55,000	\$ 5,000	60,000
Total Appropriated Special Revenue Fund	<u>\$ 4,174,949</u>	<u>\$ 599,320</u>	<u>\$ 4,774,269</u>

**RESOLUTION NUMBER 02-2021
(School Lunch Fund Section)**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance available for appropriation in the **SCHOOL LUNCH FUND** of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2021 is as follows:

	<u>Adopted 8/24/20</u>	<u>Recommended Amendments</u>	<u>Amended 3/30/21</u>
REVENUE			
Federal	\$ 2,602,141	\$ (119,669)	\$ 2,482,472
State	-	-	
Local	395,000	(310,000)	85,000
Incoming Transfers	-	-	-
Total Revenue	\$ 2,997,141	\$ (429,669)	\$ 2,567,472
Fund Balance July 1, 2020 - Restricted	\$ 1,254,840		
Fund Balance Available to Appropriate			<u>1,254,840</u>
Total Available Food Service Fund to Appropriate			<u>\$ 3,822,312</u>

BE IT FURTHER RESOLVED, that **\$2,754,896** of the total available to be appropriated from Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

	<u>Adopted 8/24/20</u>	<u>Recommended Amendments</u>	<u>Amended 3/30/21</u>
EXPENDITURES			
Compensation	\$ 135,601	\$ 9,119	\$ 144,720
Purchased Services	2,448,795	(528,619)	1,920,176
Supplies	30,000	-	30,000
Capital Outlay	500,000	-	500,000
Other Expenses	110,000	50,000	160,000
Total Appropriated Food Service Fund	<u>\$ 3,224,396</u>	<u>\$ (469,500)</u>	<u>\$ 2,754,896</u>
Estimated Restricted Fund Balance - June 30, 2021			<u>1,067,416</u>
Total Appropriation and Fund Balance			<u>\$ 3,822,312</u>

RESOLUTION NUMBER 02-2021


BE IT FURTHER RESOLVED, that no Board of Trustees member or employee of Lake Wales Charter Schools Inc. shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations authorized by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision and execution of the budgets adopted by the Board and shall hold the principals and program managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is effective on:

March 30, 2021

ADOPTED: March 30, 2021



Lake Wales Charter Schools, Inc.
Board of Trustees