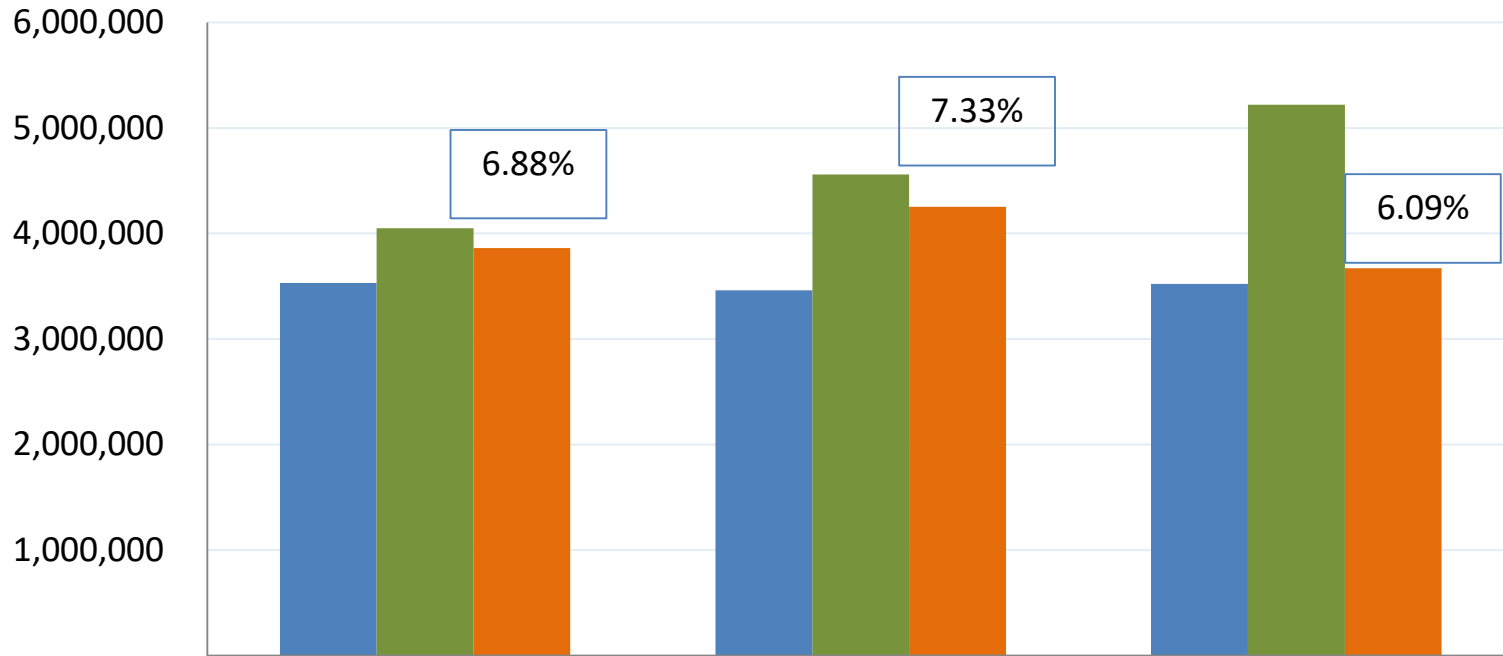




# 2017-18 Second Interim Report as of January 31, 2017

Presented to the Budget Advisory Committee  
March 14, 2018

# Projected Reserves



	2017-18	2018-19	2019-20
■ Adopted Budget	3,531,389	3,462,123	3,522,708
■ First Interim	4,051,059	4,558,320	5,220,939
■ Second Interim	3,862,526	4,253,625	3,670,897

# Reserve Components



# Unrestricted Revenues

## First Interim versus Second Interim

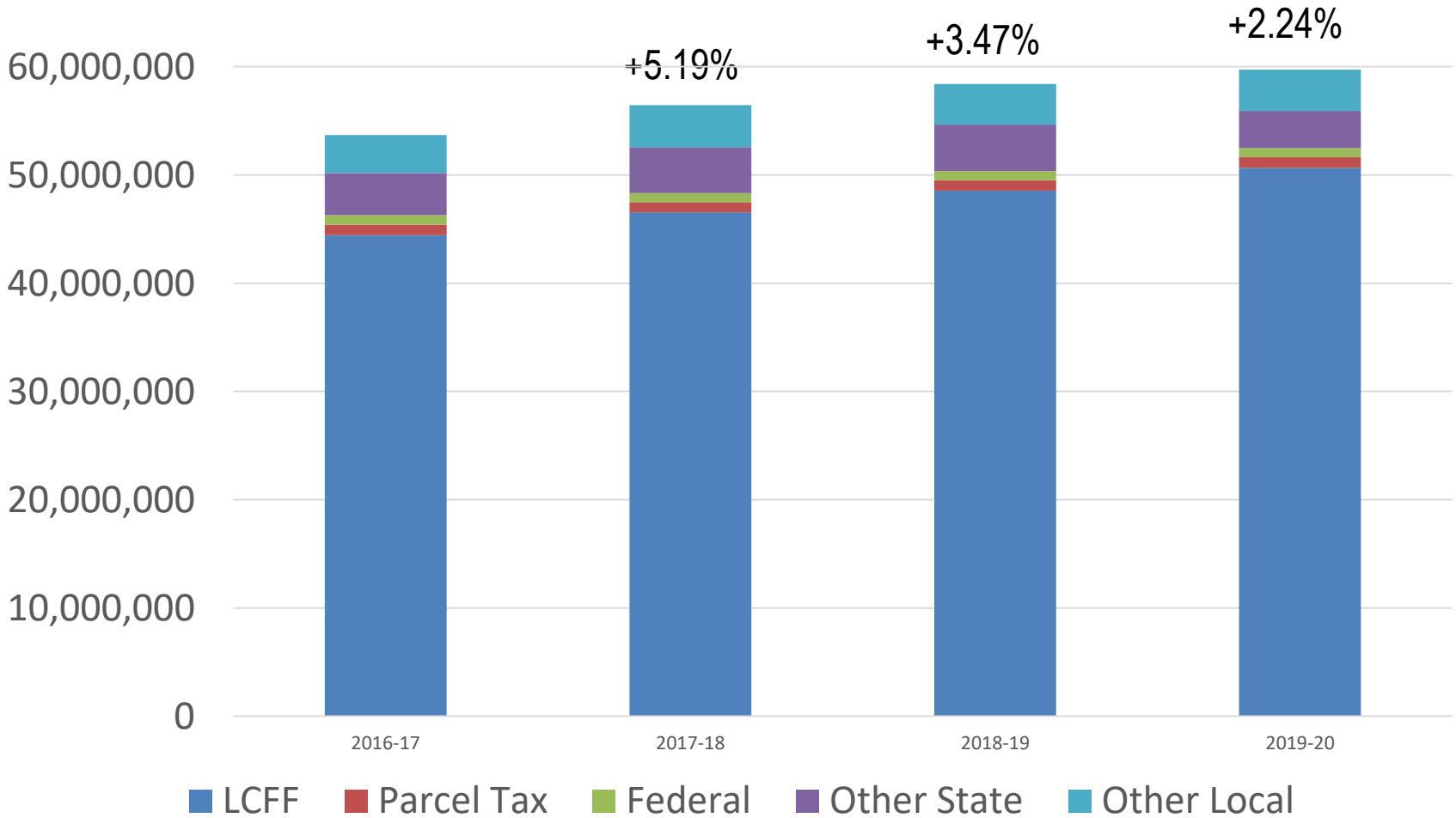


Item	First Interim Budget	Second Interim Budget	Difference
LCFF (includes local taxes)	45,213,233	45,092,840	-120,393
Other State Revenue	1,160,117	1,151,540	-8,577
Local Revenue	3,346,892	3,496,376	150,000
Contributions	-7,824,243	-7,954,468	-130,225
Insurance Proceeds	30,000	30,000	0
<b>TOTAL</b>	<b>41,925,999</b>	<b>41,816,804</b>	<b>-109,195</b>

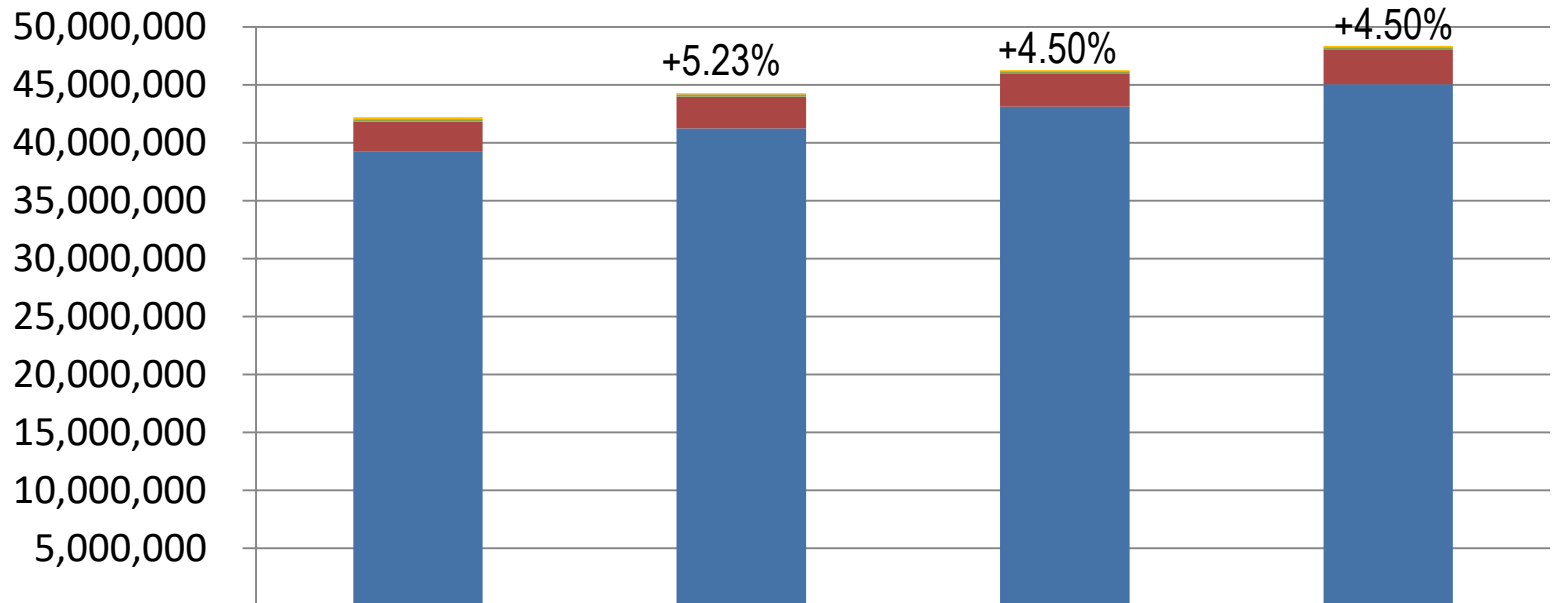
# Changes in Revenue

- Property taxes have been adjusted to reflect the amount reported to the state as of December
- Local revenue has been adjusted to reflect custodial fees from civic center activities to be brought into the General Fund
- Contributions to restricted programs have been updated to most recent estimates

# Total General Fund Revenue Projection (Unrestricted and Restricted)



# Property Tax Projection



	2016-17	2017-18	2018-19	2019-20
TOTAL	42,222,248	44,287,403	46,280,337	48,362,951
■ Redevelopment (statutory)	186,799	118,601	123,938	129,515
■ Other	4,945	3,489	3,646	3,810
■ Homeowners' Exemption	199,010	194,332	203,077	212,215
■ Unsecured	2,603,133	2,712,034	2,834,076	2,961,609
■ Secured	39,228,361	41,258,947	43,115,600	45,055,802

# Unrestricted Expenditures

## First interim versus Second interim



Item	First Interim Budget	Second Interim Budget	Difference
Certificated Salaries	19,975,826	20,292,859	317,033
Classified Salaries	5,153,863	5,069,292	-84,571
Benefits	9,748,674	9,627,466	-121,208
Books and Supplies	1,451,173	1,430,134	-21,039
Operating Expenses	3,424,276	3,403,628	-20,648
Capital Outlay	0	0	0
Other Outgo	1,648,565	1,658,336	9,771
<b>TOTAL</b>	<b>41,402,376</b>	<b>41,481,714</b>	<b>79,338</b>

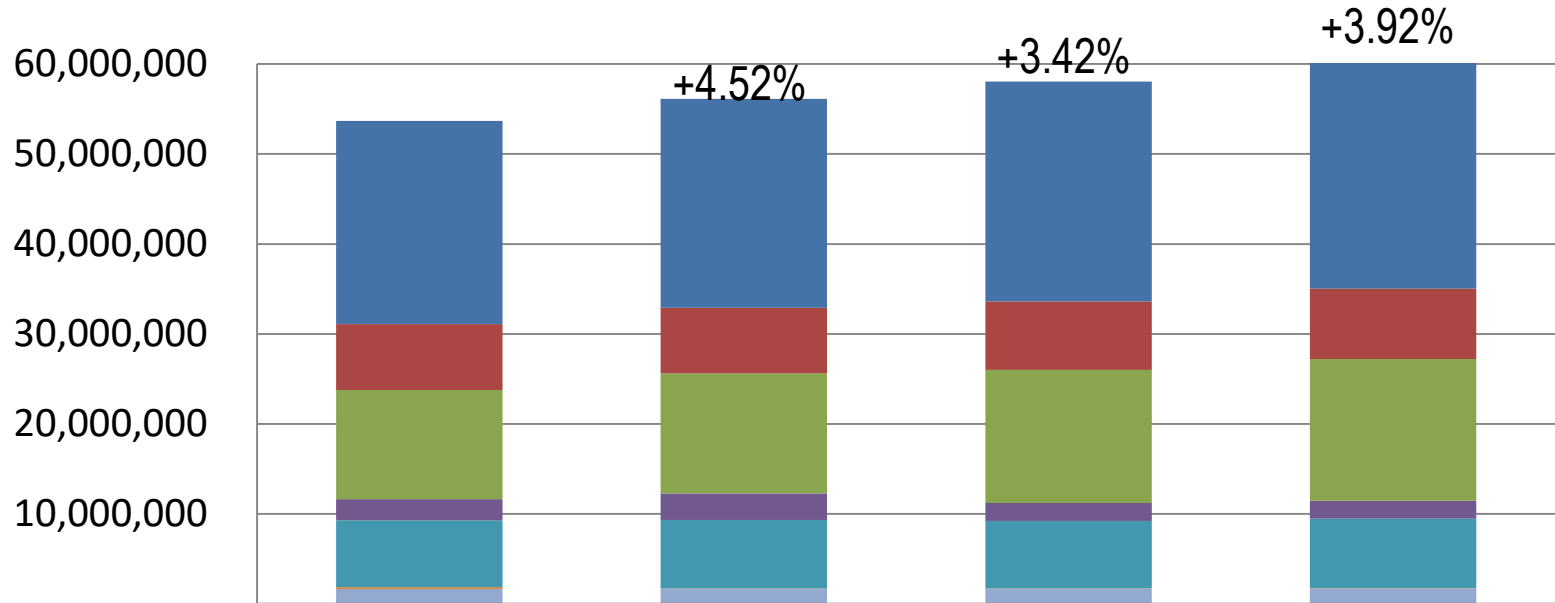


# Changes in Expenditures

- Salaries and benefits have been adjusted to reflect actual current staffing costs
- This includes a 2% salary improvement for DTA and Management/Supervisory/Confidential (reflecting tentative agreements)
- Other costs have been reviewed based on spending trends and commitments to date

# Expenditure Projections

## Total General Fund



	2016-17	2017-18	2018-19	2019-20
TOTAL	53,690,698	56,120,030	58,040,854	60,321,458
■ Certificated Salaries	22,580,228	23,200,059	24,409,833	25,263,040
■ Classified Salaries	7,344,136	7,301,645	7,633,658	7,845,408
■ Benefits	12,140,696	13,324,898	14,792,297	15,766,753
■ Books and Supplies	2,325,982	2,981,689	1,981,075	1,994,988
■ Services/Contracts	7,442,740	7,599,250	7,511,826	7,714,953
■ Capital Outlay	222,681	50,000	21,500	23,113
■ Other Outgo/Transfers	1,634,235	1,662,489	1,690,665	1,713,203

