

Report to BAC
Subgroup 2: New Revenue Opportunities

May 1, 2020

Lee met with Rosemarie in Mid-March to discuss how to leverage current community organizations/fundraisers to build larger revenue stream. Rosemarie advised the current organizations make contributions for specific student related events/activities/programs and would not likely donate to general fund expenditures.

Lee reached out to set meetings with local real estate companies (that benefit from highly rated schools) and larger potential donors such as Netflix to make contributions. However, due the VIRUS two such meetings cancelled (did not want to meet over phone as more likely to be successful in person).

Chris proposed reaching out to both alumni associations for specific donations so that the items they funded could allow shifting such school budget items to other expenditures. He is already involved with LGHS Alumni group.

Lee to investigate with Board at their May meeting if there are other assets/properties that could be sold or leased, such as consolidating district HQ to Univ. Ave site and then selling or leasing districts current office.

It was also suggested to include in survey questionnaire if there is potential for other funding for district considering the reserves are so low, yet achievement very good.